

**FINANCIAL STATEMENTS  
AND ANNUAL REPORT**  
2019 - 2020

---

# Contents

Administrative details of the charity, its trustees and advisers	1
Trustees' report	2
Auditor's report	11
Financial statements	14
Notes to the financial statements	20

# Administrative details of the charity, its trustees and advisers

FOR THE YEAR ENDED 31 MARCH 2020

## Trustees

**Piers Watson**, Chair

**Juliet Dearden**, Treasurer (appointed Treasurer 3 April 2019)

**Professor David Veale**, Trustee

**Kath Howell**, Trustee

**Ella Schwartz**, Trustee (appointed 3 April 2019)

**Aron Bennett**, Trustee (appointed 3 April 2019)

**Alison Thompson**, Trustee (appointed 3 April 2019)

**Tom Pollard**, Trustee (appointed 3 April 2019)

**Chloe Volz**, Trustee (appointed 12 July 2019)

**Joel Rose**, Trustee (resigned 11 May 2019)

**Chris Brotherton**, Trustee (resigned 11 May 2019)

## Chief Executive

**Leigh Wallbank** (appointed: 23rd September 2019)

---

## Registered Charity number

1154202

## Principal office

Davina House  
Rooms 506-507  
137-149 Goswell Road  
London, EC1V 7ET

## Independent auditors

Baginsky Cohen  
930 High Road  
London, N12 9RT

## Bankers

HSBC  
2 Craven Road  
Paddington  
London, W2 3PY

# Introduction: A Letter from our Chair

Our vision is for a society that better understands OCD and provides gold standard, easily available support for all those affected. Together with the OCD community, we are fighting to achieve these objectives.

The Trustee Board are pleased to have this opportunity to share with you the charity's achievements during the financial year under review. It started with an exceptional conference which brought inspiration, support and new ideas to large numbers. Over the year we worked with more than 3000 people on a one-to-one basis offering much needed help and information to access treatment, often to those not yet diagnosed or newly diagnosed, so at what can be a bewildering and frightening time. Nearly 900,000 engaged with our online resources, ensuring they were better equipped to deal with the challenges we know face people impacted by OCD. In February, we ran a very successful annual Week of Action, engaging hundreds in our call for fair access to treatment.

I am pleased to have welcomed to the organisation 6 new trustees. Collectively their breadth of experience, knowledge and skills adds greatly to the charities ability to fulfil its objectives, alongside good governance; the appointment of our new Chief Executive in September was a very positive move in both these respects.

The arrival of COVID-19 towards the end of the financial year presented a huge and immediate challenge to the world in general, mental health specifically and OCD Action absolutely. The impact on our community, our staff and our income streams was immediately apparent and I am incredibly proud of our rapid and highly effective response. By the end of March, it was clear that the plans in place for the financial year 2020/21 needed to be significantly reviewed. On behalf of all the trustees I would like to thank and acknowledge the fantastic response, adaptability and resilience of our staff and at the same time the extraordinary support we have received from existing and new funders alike. As I write this, our emergency COVID-19 response plan is in place and underpins the phenomenal growth in our services in the pandemic. Concurrently we are working towards the development of our strategy for 2022-2025.

Our achievements in 2019/20 and since, in the face of COVID-19, gives me great confidence for our aspirations and ambitions as we devise and implement new strategies that build on the past and also best reflect the challenges ahead.

Best wishes

Piers



Piers Watson  
Chair of OCD Action

# Objective and Activities

OCD Action's Strategic Plan for 2018-21 details three overarching priorities for the three-year period:

1. **Supporting people affected by OCD.**
2. **Raising awareness of OCD and Improving services for people with OCD.**
3. **Strengthening the Charity.**

Below we share our outcomes and impact.

## Our Year in Numbers Supporting People Affected by OCD

The **helpline** supported over

**2,800**  
 **people**

in 2019/20, providing vital understanding, support and information. Our helpline is often people's first step on the road to getting the treatment they need and deserve.

Through our programme of training and support we worked in partnership with an amazing network of local group facilitators. Last year **we supported**

**66 group**  
facilitators in their work to run their **own local groups**.

### Our Youth Service

Our youth services supported over

**5,000**   
**young people**

impacted by OCD through our helpline, online resources and support forums.

Our **phone** and **Skype groups** provide a confidential space in which anyone affected by OCD can find the peer support we all know can be so vital to wellbeing and recovery. Last year we directly ran **28 groups**, offering **2,171** support group experiences and had **341 support group members**.



Last year **our advocacy project supported 93 people**, **62%** of whom were supported with enquiries regarding access to care and treatment.

### Our Conference

Over

**300**  
**people**



came to our conference and many more joined online. A coming together of our community with workshops, expert speakers and opportunities to meet others similarly affected.

## Raising awareness and improving services

Our **website** is an active hub, offering peer support, information, and acting as the gateway to our services.

**899,421**   
**people**

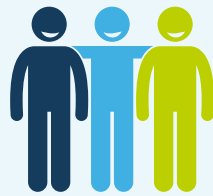
received **support and information** through our website and our support forums.

We worked with over

**70** **media outlets**



including the BBC, The Sun, and The Huffington Post to **raise awareness of OCD**, challenge misconceptions and end stigma.



### Week of Action

Our Week of Action engaged nearly

**250** **people**

**supporting our campaign** for fair access to treatment.

## Strengthening the Charity



**Six** **new trustees**

joined our Board, bringing key skills, including policy and campaigning, charity governance, finance, equality and diversity, engagement, clinical services (children's mental health) and a strong knowledge of our volunteer and service user network.

**The Trustees appointed a new CEO who joined the Charity in September 2019.**

# Our Impact

## Helpline

The Helpline's highly trained and experienced staff and volunteers provide support and information on: OCD and related conditions; treatment and how to access it; people's rights under the Equality Act; and the charity's other services.

The speed and depth of responses to emails has significantly increased. Throughout 2019/20, a majority of emails were responded to within 3 days.

Through adding to what we already know and refining how volunteers interact with our service users, both over telephone and email, we have continued to develop a truly unique service. Over this period, service users have often thanked us for the comprehensive knowledge we are able to share in an empathetic and supportive way. This mix of being listened to, understood and provided with detailed, clear information has often been referred to by our service users as a "game changer". Feedback on the service has included:

*"I had been feeling so lost and lacking in hope. Your message brought me out of the dark, put me in touch with support networks, and gave me belief that although it will be hard recovery is possible. I can't tell you what that meant to me."*

*"This is the most helpful call I've made, and your approach was personal and caring."*

*"I am so grateful for your understanding, but the most valuable thing was that you helped me feel less alone."*

*"She also provided me with information and guidance based on what I told her, rather than generic information on OCD."*

These comments have been reflected in the satisfaction scores from our service impact survey for 2019/20:

- **92%** of people that contacted the service found their experience **"extremely or very helpful"**.
- **97%** of people that contacted the service said that they **felt less alone** after working with the helpline.
- **71%** said they would seek or try and **seek the recommended treatment**
- **93%** said felt that working with the help line **improved their knowledge of available treatments**

The impact of our work can be best seen through the lives of those we work with. Alex's Story is an example of this:

"I was so lucky in that when I first discovered I had OCD, OCD Action was the first place I came across to help. The volunteer I spoke to back then was the one who helped me find some therapy. I continue to speak to her whenever I have any worries or need advice. It is the most supportive thing I've even come across for mental health in general. Today I spoke to another volunteer who gave me so much time and asked all the right questions. The follow up email contained everything I could need now going forward to get more therapy. I honestly don't know how I would have coped without having this service as I have felt so understood from the first day I got in touch. The relief in knowing I am not alone and am always welcome to call or email is beyond helpful. Having felt so lonely with the OCD thoughts I'd experienced for years was the worst part, as it can be so secretive to have OCD when you don't understand what it is you are experiencing. I don't feel lonely now, even though I am still recovering, and this is such a massively important part of the journey to getting better I believe. Thank you everyone who has given their time and continues to. You are making such a huge difference."

## Advocacy Service

This year our advocacy worked in partnership with people affected by OCD by representing their interests, to help them say what they want and obtain the services they need.

**82%** of people reported a positive outcome

for their advocacy case and everyone supported by the project said it increased their knowledge of their rights.

## Support Groups

Support groups are a vital resource offering peer support to hundreds of people every year. The groups can help reduce isolation by providing a safe space to share ideas and experiences in a compassionate and understanding environment.

OCD Action's 'Even Better Together' (EBT) project provides support, guidance and help to the facilitators of local, independent support groups across the UK, as well as running a range of Skype/Phone support groups. The local support groups and Skype/Phone groups are for those affected by OCD or a related condition.

Our support group users have shared their feedback with us:

*"I've been in the groups for over a year now. I think I am ready to move on from your (amazing!) services and support now... Hopefully this can free a space up for someone else, too."*

*"This service has been incredibly beneficial to me, at times helping with my OCD, and at others, giving me some much needed social support and interaction... I highly rate the OCD Action charity, it gives so much to people. Thanks for everything you provide for people with OCD, it really is invaluable."*

Our impact survey gives us a picture of the difference we are making:

**90%** of phone/skype group members reported an

improvement in their mental wellbeing, **85% felt less isolated** and **79% felt better** able to manage life with OCD;

### As do the stories people share with us about the change our work has brought to their lives:

Billy shared their story of joining the support groups with us. At 35, they have been living and struggling with BDD for over 20 years. Billy joined our groups about 12 months ago. Before joining OCD Actions' Online / Phone BDD support groups they had undertaken therapy, but really wanted to meet others with the same condition – people who really understood. They described their first session as emotional, relieving, stressful, painful, enjoyable and really heart-warming. Billy told us that they now feel like part of a network instead of being on their own. They said they also feel they can be of help to others by listening to them and that puts the BDD to good use. Reflecting on their time in the group, they said it was an important part of their recovery.

They now feel they have reached the latter stages of getting better, and finally have a good quality of life. They attribute the community, understanding and purpose the group offered as playing a big part in that journey.



# Financial Review

## Fundraising and Income Generation

Our fundraising efforts were successful this year, securing an income of £407,368. This was only slightly lower than the year before, with a reduction of just over £65,000. The preceding year we had experienced particular investment and generosity from a range of Trusts. We understood this would be unlikely to be repeated this year and planned our works accordingly. This did include a small, planned drawdown on our reserves to allow us to invest in our organisation's future and development, including in the recruitment and appointment of a Chief Executive.

Towards the end of the financial period, we saw a rapid reduction in fundraising income due to the COVID-19 crisis. To support the subsequent increase in demand for the front-line work of our helpline and groups, the Trustee Board supported a drawdown on reserves.

## Reserves

We aim for our unrestricted reserves to reach and be maintained at a level that equates to between six and nine months of normal unrestricted expenditure, in order to provide the required stability for the environment in which we operate. As noted above, we did draw down on our reserves in this financial year. We therefore have £110,905\* on the 31st March 2020 representing around six months of unrestricted expenses.

\*It should also be noted that we ended the year with £75,900 in liquid reserves, as a very generous legacy which OCD Action had been notified of in late summer 2019 was received in summer 2020 (delays were caused by COVID). It is reported here in accordance with SORP rules.

## Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements. Further details of the adoption of the going concern basis can be found in the Accounting Policies.

# Structure, Governance and Management

## Constitution

OCD Action is a Charitable Incorporated Organisation (CIO) whose objects, as set out in its Constitution, are the advancement of health and relief and prevention of sickness and suffering among people affected by Obsessive Compulsive Disorder and related disorders.

## Method of Appointment or Election of Trustees

The following is a brief and simplified summary of the principal provisions of the CIO's constitution that deal with the method of appointment of election of trustees:

1. There must be at least six trustees, and the maximum number is twelve.
2. At every Annual General Meeting (AGM) of the Members\* of the CIO, one-third of the Trustees shall retire from office.
3. The vacancies arising may be filled by the decision of the Members at the AGM.
4. Any vacancies not filled at the AGM may be filled by the Members, who may at any time decide to appoint a new trustee, or by the Trustees, who may also decide to appoint a new trustee at any time.
5. A person appointed as a trustee by the Members shall retire by rotation in accordance with the one third retirement rule summarized in point 2 above.
6. A person appointed as a trustee by the Trustees shall hold office until the next AGM after the date of his or her appointment, when he/she shall cease to hold office as a trustee unless appointed as a trustee by the Members.

\* Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or their agreement to become a member and acceptance of the duty of members set out in its Constitution.

## Organisational Structure and Decision Making

The affairs of the CIO are managed by the Trustees, who are legally required to exercise their powers to further the objects of the CIO. Staff are recruited to manage the day-to-day operations of the CIO and deliver services, in accordance with the strategy, policy and plans adopted by the Trustees.

## Pay Policy for Senior Staff

From April to September 2019, OCD Action employed 12 staff, (8.5 full-time equivalent). From September 2019 to March 2020, the Charity employed 13 staff (9.0 full-time equivalent). No member of staff was paid a full-time equivalent salary of more than £55,000 a year.

## Related Party Relationships

OCD Action works closely with a number of NHS organisations providing specialist treatment for people with OCD. Two of the Trustees, Professor David Veale and Chloe Volz are clinicians working in the NHS.

## Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, those related to its operations, finances, reputation, health and safety, governance and strategy delivery. COVID-19 changed the nature of some risks, not least as we moved to homeworking and our income from events was affected by the crisis. Our risk assessment was adjusted in light of this and the Trustees are satisfied that systems and procedures are in place to mitigate the Charity's exposure to the major risks.

# Acknowledgements and Appreciation

The Trustees would like to thank the charitable trusts, organisations and individuals on whose generous financial support it relies, as the Charity does not receive any government funding. The Trustees would also like to thank its dedicated and committed team of volunteers, who help to ensure that the Charity can provide life changing support and information to people affected by OCD.

# Trustees Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions, to disclose the financial position of the Charity with reasonable accuracy and to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 28/01/2021 and signed on their behalf by:



PIERS WATSON  
CHAIR, OCD ACTION

# Auditor's Report

## OPINION

We have audited the financial statements of OCD Action (the 'charity') for the year ended 31 March 2020 set out on pages 10 to 20. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United

Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

the Trustees' Report has been prepared in accordance with applicable legal requirements.

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

the financial statements are not in agreement with the accounting records and returns; or

certain disclosures of Trustees' remuneration specified by law are not made; or

we have not received all the information and explanations we require for our audit; or

the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

## RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

## USE OF OUR REPORT

This report is made solely to the Charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Baginsky Cohen*

Jerry Michael (Jan 28, 2021, 1:28pm)

**BAGINSKY COHEN**

CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

Date: 28/01/2021

BAGINSKY COHEN are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

# Statement of Financial Activities for the year ended 31 March 2020

	Note	Unrestricted Funds 2020	Restricted Funds 2020	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
<b>INCOME FROM:</b>					
Donations and legacies	2	233,333	173,700	407,033	472,438
Other income		335		335	130
<b>TOTAL INCOME</b>		<b>233,668</b>	<b>173,700</b>	<b>407,368</b>	<b>472,568</b>
<b>EXPENDITURE ON:</b>					
Raising funds		47,753		47,753	48,234
Charitable activities	3	240,390	157,877	398,267	282,748
<b>TOTAL EXPENDITURE ON</b>		<b>288,143</b>	<b>157,877</b>	<b>446,020</b>	<b>330,982</b>
<b>NET INCOME BEFORE TRANSFERS</b>		(54,475)	15,823	(38,652)	141,586
Transfers between funds					
<b>NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		(54,475)	15,823	(38,652)	141,586
<b>NET MOVEMENT IN FUNDS</b>		(54,475)	15,823	(38,652)	141,586
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		165,380	30,038	195,418	53,832
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>110,905</b>	<b>45,861</b>	<b>156,766</b>	<b>195,418</b>



**BALANCE SHEET  
AS AT 31 MARCH 2020**

	Note	2020		2019	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	6	40,732		94,753	
Cash at bank and in hand		<u>154,211</u>		<u>112,456</u>	
		194,943		207,209	
<b>CURRENT LIABILITIES</b>					
Creditors	7	<u>(38,177)</u>		<u>(11,791)</u>	
<b>NET CURRENT ASSETS</b>			<u>156,766</u>		<u>195,417</u>
<b>NET ASSETS</b>			<u><u>156,766</u></u>		<u><u>195,417</u></u>
<b>CHARITY FUNDS</b>					
	8				
Restricted funds			45,861		30,036
Unrestricted funds			<u>110,905</u>		<u>165,381</u>
<b>CHARITY FUNDS</b>			<u><u>156,766</u></u>		<u><u>195,417</u></u>

The financial statements were approved by the Trustees on 28.1.21 and signed on their behalf, by:



PIERS WATSON  
CHAIR OCD ACTION

**STATEMENT OF CASHFLOWS  
FOR THE YEAR ENDED 31 MARCH  
2020**

	Note	<b>2020</b> £	<b>2019</b> £
<b>Cashflows from operating activities</b>			
Net cash provided by operating activities	10	<u>41,755</u>	<u>43,962</u>
<b>Change in cash equivalents in the year</b>		41,755	43,962
Cash and cash equivalents brought forward	11	<u>112,456</u>	<u>68,494</u>
<b>Cash and cash equivalents carried forward</b>		<u><u>154,211</u></u>	<u><u>112,456</u></u>

	Unrestricted Funds 2020	Restricted Funds 2020	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
<b>2 INCOME FROM DONATIONS AND LEGACIES</b>				
Membership fees	5,031		5,031	5,397
Donations from individuals	21,147	3,700	24,847	18,042
Fundraisng events	48,850		48,850	47,097
Gift aid and other miscellaneous	10,031	925	10,956	14,785
Major donations	30,000		30,000	20,000
Trust income	26,400	169,075	195,475	277,969
Legacies and Bequests	79,980		79,980	89,149
Conferences	11,894		11,894	
<b>TOTAL INCOME</b>	<b>233,333</b>	<b>173,700</b>	<b>407,033</b>	<b>472,438</b>

	Fundraising Expenses 2020	Governance Expenses 2020	Charitable Activities 2020	<b>Total 2020</b>	<b>Total 2019</b>
<b>3 DIRECT COSTS</b>					
Employment Costs			280,609	280,609	183,131
Fundraisng	47,753			47,753	48,219
Insurance			1,610	1,610	1,322
IT & Communications			32,470	32,470	22,252
Professional Fees		3,420	11,003	14,423	6,315
General Office Expenses			5,851	5,851	8,796
Printing, Publicity & Awareness			7,817	7,817	16,389
Property expenses			25,017	25,017	23,049
Travel Training Recruitment			10,268	10,268	17,363
Forum moderation			5,462	5,462	4,145
OCD Conference			14,741	14,741	0
	<b>47,753</b>	<b>3,420</b>	<b>394,847</b>	<b>446,020</b>	<b>330,982</b>
Total 2019	<b>48,179</b>	<b>8,751</b>	<b>274,052</b>	<b>330,982</b>	

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**8 SUMMARY OF FUNDS - CURRENT YEAR**

	Balance as at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance as at <b>31 March 2020</b> £
General Funds	165,380	233,668	(288,143)		110,905
Restricted funds	30,038	173,700	(157,877)		45,861
	<u>195,418</u>	<u>407,368</u>	<u>(446,020)</u>	<u>0</u>	<u>156,766</u>

**9 SUMMARY OF RESTRICTED FUNDS - CURRENT YEAR**

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
Big Lottery Fund, Reaching					
1 Communities	179	63,845	(64,024)		-
2 The Schroder Foundation		15,000	(11,030)		3,970
3 Middlemiss (in memory)		4,625			4,625
4 John James & Mary Potter hospital		2,980			2,980
5 Jill Franklin Trust	745		(745)		-
6 The Henry Smith Charity	10,462	40,750	(39,276)		11,936
7 The Tudor Trust	7,549	33,500	(23,515)		17,534
8 St James Place Foundation	4,546	0	(153)		4,393
9 The Lloyds Foundation		13,000	(13,000)		-
10 National Lottery Awards for all	6,134		(6,134)		-
11 David Goldstone Film Sponsorship	421				421
	<u>30,036</u>	<u>173,700</u>	<u>(157,877)</u>	<u>0</u>	<u>45,860</u>

**RESTRICTED FUNDS ANALYSIS**

- 1 Big Lottery Fund, Reaching Communities
- 2 The Schroder Foundation
- 3 Middlemiss Legacy
- 4 John James Bristol Foundation & Mary Potter Convent Hospital Trust
- 5 Jill Franklin Trust
- 6 The Henry Smith Charity
- 7 The Tudor Trust
- 8 St James Place Foundation
- 9 The Lloyds Foundation
- 10 National Lottery Awards for all
- 11 David Goldstone Film Sponsorship

Towards:

- The Advocacy for OCD project
- The Always Better Together Project for peer groups
- The Always Better Together Project for peer groups in Scotland
- The Always Better Together Project for peer groups in Bristol and Nottinghamshire
- The Better Together Project for peer groups in the North East
- The Step Forward Project for the OCD Action Helpline
- The OCD Youth project
- The OCD Youth project
- The Website Refresh
- The Get Involved project for a volunteer coordinator
- The production of an OCD Action film

**NOTES TO THE FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31 MARCH  
2020**

**10 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING  
ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	£	£
Net income/(loss) for the year (as per Statement of Financial	(38,652)	141,586
<b>Adjustment for:</b>		
Decrease /(increase) in debtors and prepayments	54,020	(72,056)
(Decrease)/Increase in creditors	26,386	(25,568)
<b>Change in cash equivalents in the year</b>	<u>41,755</u>	<u>43,962</u>

**11 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2020</b>	<b>2019</b>
	£	£
Cash in hand	<u>154,211</u>	<u>112,456</u>
<b>Total</b>	<u>154,211</u>	<u>112,456</u>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

## 1. ACCOUNTING POLICIES

### 1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

OCD Action constitutes a public benefit entity as defined by FRS 102.

### 1.2. INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. (in accordance with the Charities SORP (FRS 102). General volunteer time is not recognised but more information about their contribution is in the Trustees' report.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### 1.3. EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

## 1.4. TANGIBLE FIXED ASSETS AND DEPRECIATION

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

## 1.5. INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## 1.6. DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## 1.7. CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## 1.8. LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

## 1.9. FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 1.10. FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



---

**Issuer** Baginsky Cohen

**Document generated** Thu, 28th Jan 2021 13:26:35 UTC

**Document fingerprint** dd851f3fea07a228d6a8bf90307e76f3

---

**Parties involved with this document**

Document processed	Party + Fingerprint
Thu, 28th Jan 2021 13:28:50 UTC	Jerry Michael - Signer (7894a03a463fc3109a7c796023bc0f11)

**Audit history log**

Date	Action
Thu, 28th Jan 2021 13:28:50 UTC	The envelope has been signed by all parties. (81.149.45.248)
Thu, 28th Jan 2021 13:28:50 UTC	Jerry Michael signed the envelope. (81.149.45.248)
Thu, 28th Jan 2021 13:28:29 UTC	Jerry Michael viewed the envelope. (81.149.45.248)
Thu, 28th Jan 2021 13:27:29 UTC	Document emailed to jerry@baginskycohen.com (35.178.138.33)
Thu, 28th Jan 2021 13:27:29 UTC	Sent the envelope to Jerry Michael (jerry@baginskycohen.com) for signing. (81.149.45.248)
Thu, 28th Jan 2021 13:27:02 UTC	Jerry Michael has been assigned to this envelope (81.149.45.248)
Thu, 28th Jan 2021 13:26:47 UTC	Document generated with fingerprint dd851f3fea07a228d6a8bf90307e76f3 (81.149.45.248)
Thu, 28th Jan 2021 13:26:35 UTC	Envelope generated by Alison Milne (81.149.45.248)